



ISLINGTON SCHOOLS FORUM

Chair: Abi Misselbrook-Lovejoy
C/o Governor Services
222 Upper Street
London N1 1XR

SCHOOLS FORUM

MEETING DATE	16 July 2020
AGENDA ITEM 4	School Balances 2019-2020
RECOMMENDATIONS	<p>That Schools Forum notes:</p> <ul style="list-style-type: none"> a) Islington's schools' 2019-20 balances position b) Deficit schools and schools that have moved out of deficit c) Schools' earmarked revenue balances for capital purposes deducted from draft balances to obtain the final balances figure d) Schools above 10% or 15% of their Individual School Budget which may require review of their surplus balances e) Schools with deficit balances f) The decrease in schools' balances over 2018-19 g) Schools forecasting a deficit position for 2020-21 h) The DfE are increasingly looking at balances to determine future strategies

1 Schools' Balances

1.1 Following schools' financial closedown, provisional schools' balances was presented to the 21 May meeting of Schools Forum to provide an initial financial summary of:

- the overall level of schools' 2019-20 balances
- 2019-20 schools' balances compared to 2018-19 balances before deduction of earmarked balances for capital purposes
- Individual School Budget (ISB) and balances as a percentage of the ISB

1.2 Initial Findings **before** information was available on schools planned use of revenue balances earmarked for capital purposes were:

- 2019-20 school balances totalled £10,274,842 compared to a balance of £11,732,678 in 2018-19.
- This is a decrease of £1.457m over 2019-20.
- There are five schools listed below that ended the 2019-20 financial year in a deficit position:
 - Drayton Park – Additional costs throughout the year have put the school into a deficit position
 - Duncombe - Were due capital monies from LBI totalling £26,730 if this had been received the school would not be in a deficit position
 - Prior Weston - Due to an opening balance issue the school were unaware of the looming deficit

- St Andrews - Additional costs throughout the year have put the school into a deficit position
 - AMSI – started the year with a deficit which has reduced by £219k in 2019-20.
- Kate Greenaway Nursery School have moved out of deficit.

2 Findings Update

2.1 As at 6 July 32 schools have submitted their planned use of surplus balances for capital and other purposes. Planned spend on capital information has been included in the attached updated 2019-20 Schools Balances report.

2.2 After deduction of planned spend for capital projects schools' balances are now £9,732,307

- This is a decrease of £867,042 over 2018-19
- Six schools' balances are over 10% of their Individual School Budget and nine schools over 15% as follows:

	School Balances 19-20 £	Islington School Budgets 2019	After PUSB 19-20 Balances as a % of ISB	Schools balances over 10% or over 15%
Nursey				
Margaret McMillan	494,841	724,589	68%	Over 15%
Primary				
Christ The King	193,162	1,908,390	10%	Over 10%
Copenhagen	193,278	1,038,737	19%	Over 15%
Gillespie	137,419	1,283,271	11%	Over 10%
Montem	385,902	2,374,596	16%	Over 15%
Moreland	225,925	1,811,947	11%	Over 10%
Sacred Heart	327,880	2,531,459	13%	Over 10%
St John Evangelist	161,807	1,668,120	10%	Over 10%
St Josephs	381,746	2,237,428	17%	Over 15%
St Marks	291,146	1,324,586	22%	Over 15%
St Marys	196,945	1,116,895	18%	Over 15%
Thornhill	302,561	2,379,826	12%	Over 10%
Secondary				
Elizabeth Garrett Anderson	1,302,029	6,909,893	19%	Over 15%
St Aloysius' College	1,602,271	6,772,350	24%	Over 15%
Special Schools				
Richard Cloudesley	448,116	1,709,503	26%	Over 15%
Samuel Rhodes	226,457	2,224,969	10%	Over 10%

2.3 Nine schools are forecasting a 2020-21 deficit budget. These are:

Schools	Forecast Deficit 20-21	LA Support
Beacon High School	-578,502	Project Group
Drayton Park Primary School	-407,270	Schools' Finance
Prior Weston Primary School	-302,523	Project Group and Schools Finance
Arts and Media Islington School	-176,752	Project Group
Highbury Quadrant Primary School	-173,273	Project Group and Schools Finance
St Andrew's CE Primary	-62,468	Schools' Finance
New River College	-56,732	Project Group

Montem Primary School	-21,771	Project Group and Schools Finance
Duncombe Primary School	-7,649	Project Group

2.4 Of these, seven are supported through project groups with the remaining two receiving additional support from Schools' Finance.

3 Recommendations

3.1 That Schools Forum notes:

- 2019-20 schools' balances position after deduction of earmarked revenue balances for capital purposes
- The overall decrease in schools' balances
- 2019-20 deficit schools and schools that have moved out of deficit in this period
- Schools forecasting a deficit position for 2020-21

3.2 That for schools with high balances, over 10%, meet with the Local Authority where they meet the following criteria:

- Consistently high balances exceeding 10% over a 3 year period
- Are not projecting a deficit balance in 2020-21

3.3 Schools meeting the criteria in 3.2 are;

- Margaret McMillan Nursery School
- Moreland Primary
- Elizabeth Garrett Anderson
- St Aloysius' College
- Richard Cloudesley PH School

Contact

Name: Sabrina Bryan
 Title: Schools Finance Service Manager
 Tel: 020 7527 5889
 Email: [Sabrina.Bryan@Islington.gov.uk](mailto: Sabrina.Bryan@Islington.gov.uk)